



## VMS Corporate History

### 2002

April	VMS, Inc. is formed to service the financial services industry, including Chief Executive Officer (CEO), Vincent Scilla.  VMS is awarded a client implementation contract for \$250,000 from a major financial services firm.
July	VMS performs an engagement for the Ministry of Clearing Settlement and Depository (MCSD) in Cairo, Egypt, to perform documentation and onsite training for securities processing and EDP audit compliance.
September	VMS is hired in a Project Management capacity for an unclaimed property project with over \$1 billion dollars of unclaimed money.

### 2003

January	VMS is awarded an electronic delivery project for a major financial services firm to perform project management and quality assurance testing.
March	VMS wins major escheatment enhancement project to streamline unclaimed property processing for a major financial services firm.
June	VMS is hired to perform project management, documentation, quality assurance testing, and business analysis for a financial services employee stock plan business.
October	VMS performs a business feasibility study for a financial services organization in Toronto, Canada.
December	VMS revenue triples from prior year.

### 2004

January	VMS is hired by a financial services firm to assist with a data center migration project. This is the largest contract awarded to date for VMS, exceeding \$1 million in revenue.
March	VMS is hired to manage a major stock options vesting event for a major airline.
June	VMS is hired to perform desktop procedures, Visio® diagrams of process flows, and operating guidelines to address a major audit finding for a client.
August	VMS is hired to manage a major client implementation and perform quality assurance certification testing.
October	VMS is requested to perform a detailed business strategy review for a securities processing firm in Toronto, Canada.
December	VMS annual revenue doubles from 2003.

#### Advantage VMS

- Fully bonded and insured
- Projects managed by senior executives
- Hands-on, personalized attention
- Competitive, flexible pricing
- Excellent reputation and customer referrals



Consulting for the Financial Industry



## 2005

- January VMS is hired by a Fortune 500 firm to evaluate developing a new financial services product.
- March VMS wins Fraud Prevention/investor Authentication Project.
- April VMS is hired to perform an assessment of a major investor web redesign project. We are hired to take over the project from another vendor.
- September VMS is hired to perform project management, quality assurance, and business analysis services for a major ADR client implementation.
- October VMS is awarded a \$1 million engagement for the implementation of a major defense contractor's securities process and employee plan services.
- 

## 2006

- January VMS is awarded a \$1 million contract to perform a data center migration for a major outsourcing firm.
- April VMS is awarded a \$750,000 contract to implement a new Charles River Broker/Dealer platform for a major financial services firm.
- July VMS is hired to manage the migration from Pershing to Bear Stearns for clearing operation.
- VMS increases annual revenue 50% from 2004 to 2006.
- 

## 2007

- January VMS is hired to assist in the merger, integration, and conversion of two major financial services firms.
- This is the largest assignment and contract in the history of VMS, Inc.
- 

## 2008

- January VMS is hired to study the billing process of a major NYC financial company to identify revenue leakage.
- August Based on the study conducted in January, VMS and one of its partners are awarded the contract to build the billing system.
- VMS size quadruples from 2003 to 2008.
- 

### About VMS

Founded in 2002, VMS, Inc. (Virtual Management Solutions) offers a specialized portfolio of consulting services worldwide. We are owned and operated by an executive team with a reputation for excellence and integrity in the financial services industry. Because of our exclusive focus on financial services and dedication to personal service, we are able to work with clients quickly and expertly to deliver technology requirements, business models, and management practices, as well as complete project management—from planning and methodology, to execution, staffing, documentation, quality assurance testing, and training.

For more information, visit [www.vmsconsulting.com](http://www.vmsconsulting.com).  
Email [info@vmsconsulting.com](mailto:info@vmsconsulting.com)  
or call 201-460-1610.

VMS, Inc.  
Harborside Financial Center  
2500 Plaza 5  
Jersey City, NJ 07311